

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 198-30(COR)**

Bill Title (Preamble): An Act to Amend 12 Guam Code Annotated Chapter 5 §5103 (f) Relative to Compensation for Commissioners of the Guam Housing and Urban Renewal Authority.

Department/Agency Appropriation Information

Dept./Agency Affected: Guam Housing and Urban Renewal Authority	Dept./Agency Head: Benny Pinaula, Executive Director
Department's General Fund (GF) appropriation(s) to date:	\$0
Department's Other Fund (specify): Tourist Attraction Fund (TAF) appropriation(s) to date:	\$0
Total Department/Agency Appropriation(s) to date:	\$0

Fund Source Information of Proposed Appropriation

	General Fund:	Other:	Total:
FY 2010 Adopted Revenues	\$540,218,638	\$112,566,011	\$652,784,649
FY 2010 Appro. (P.L. 30-55)	(\$540,228,723)	(\$113,243,583)	(\$653,472,306)
Sub-total:	(\$10,085)	(\$677,572)	(\$687,657)
Less appropriation in Bill	\$0	\$0	\$0
Total:	(\$10,085)	(\$677,572)	(\$687,657)

Estimated Fiscal Impact of Bill

	One Full Fiscal Year	For Remainder of FY 2010 (if applicable)	FY 2011	FY 2012	FY 2013	FY 2014
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
Tourist Attraction Fund	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0

- | | | | |
|---|---------------------|----------------------------|----------------------------|
| 1. Does the bill contain "revenue generating" provisions?
If Yes, see attachment | | // Yes | /X/ No |
| 2. Is amount appropriated adequate to fund the intent of the appropriation?
If no, what is the additional amount required? \$ _____ | /X/ N/A | // Yes | // No |
| 3. Does the Bill establish a new program/agency?
If yes, will the program duplicate existing programs/agencies?
Is there a federal mandate to establish the program/agency? | // N/A | // Yes
// Yes
// Yes | /X/ No
/X/ No
/X/ No |
| 4. Will the enactment of this Bill require new physical facilities? | | // Yes | /X/ No |
| 5. Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason:
// Requested agency comments not received by due date | | /X/ Yes | // No |
| | Other: _____ | | |

Analyst: <u>Juan Mangiona</u> Juan Mangiona, Budget Analyst I	Date: <u>11/10/09</u>	Director: <u>Bertha M. Duenas</u> Bertha M. Duenas, Director, BBMR	Date: <u>NOV 10 2009</u>
---	------------------------------	--	---------------------------------

Footnotes: The Guam Housing and Urban Renewal Authority currently has a seven (7) member board which are all filled and meet every 2nd and 4th Thursday of the month. GHURA is currently paying stipends of \$50.00 per meeting effective October 1, 2009 (FY2010); Ref: PL30-55 Chapter XII Miscellaneous Provisions Section 18. The Guam Housing and Urban Renewal Authority is 100% Federally Funded therefore, having no fiscal impact on the General Fund. The total amount for all seven members every year is \$8,400.00.